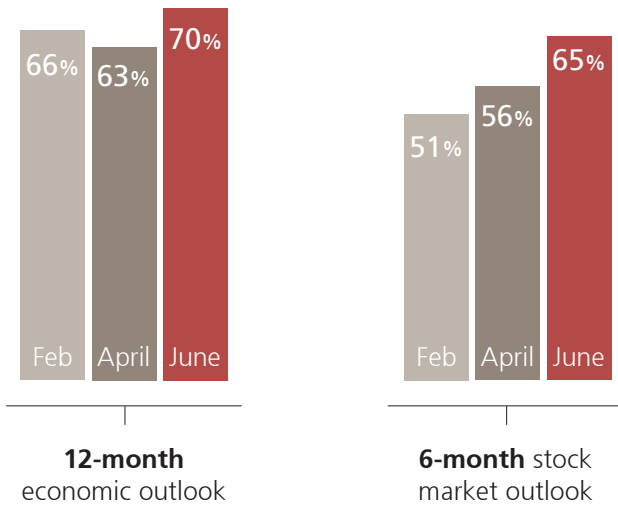


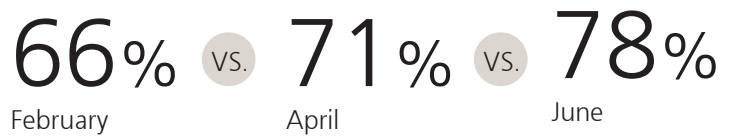
Business is booming

Business owner optimism **grows even stronger**

Seeing a stronger economy



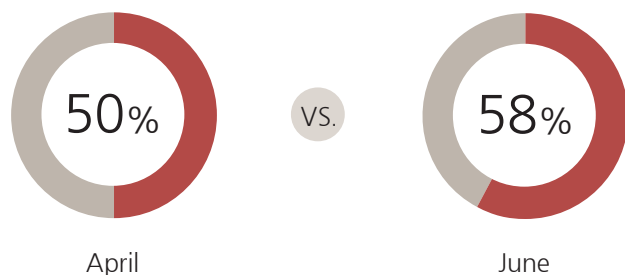
A better business outlook



Hiring more, investing more in their business

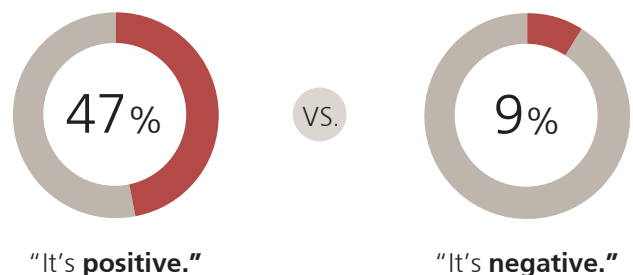
	Feb	Apr	June
"I plan to hire more."	24%	29%	35%
"I plan to invest more in my business."	22%	28%	30%

Favorable view of administration's policies

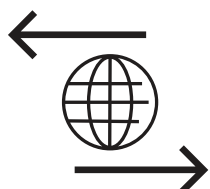


Believe administration is having **positive impact** on their business

Views of tax reform



Strong views on trade



76%

"The U.S. can get **concessions** from China without a trade war."

71%

"The U.S. should place **more tariffs** on Chinese imports."

But

74%

"A trade war would only **hurt both countries.**"

Optimistic about personal situation



67%

"I'm confident about achieving my long-term **goals.**"



70%

"I feel very good about my current **finances.**"

What does it all mean for your business? **Talk to your UBS Financial Advisor.**

About the survey: UBS Wealth Management Americas has been tracking business owner sentiment on a quarterly basis since Q4 2016. For the most recent report, we surveyed 305 business owners from June 11 – 13, 2018. Business owners have at least \$250k in annual revenue and at least one employee besides themselves.

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